

## **SR Pharma plc ("the Company")**

### **Extraordinary General Meeting**

**London, UK 20 January 2005** - the Company announced, on 19 November 2004, that pursuant to its search for a suitable acquisition or merger it was in late stage talks with one potential acquisition target. Those talks have progressed to the satisfaction of the Company and the Company wishes to facilitate the ongoing discussions and to ensure that the Directors have the flexibility to agree the terms of any proposed acquisition including the issue of shares by the Company.

Accordingly, the Company has convened an extraordinary general meeting of the Company to be held on 4 February 2005. At this meeting, an ordinary resolution will be proposed to grant the Directors authority to allot relevant securities within the meaning of Section 80 of the Companies Act 1985, for a period expiring on 31 December 2005 up to an aggregate nominal value of £230,000 representing 96.29 per cent of the current issued share capital of the Company.

A copy of the circular to shareholders convening the meeting will be available at the offices of the Company, 26th Floor, Centre Point, 103 New Oxford Street, London WC1A 1DD, until 20 February 2005.

For further information please contact:

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