

SR Pharma plc ('the Company')

Issue and Admission of Shares

London 20 December 2005 - Application has been made for the admission of 8,670 SR Pharma plc Ordinary Shares of 1p each with admission expected to take place on 23 December 2005. 1,170 shares have been issued to some of the minority shareholders of Atugen AG who have subsequently exercised their right to exchange their 130 shares in Atugen for shares in the Company, as envisaged in the announcement of 11 July 2005. 7,500 of the shares have been issued in pursuance of the exercise of share options by former members of staff.

Following the issue of these shares, there are now 90,311,576 SR Pharma plc Ordinary Shares of 1p each in issue.

Further information:

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