

SR Pharma plc ('the Company')

Issue and Admission of Shares

London 24 November 2005 - Application has been made for the admission of 6,615 SR Pharma plc Ordinary Shares of 1p each with admission expected to take place on 30 November 2005. The shares have been issued to some of the minority shareholders of Atugen AG who have subsequently exercised their right to exchange their 735 shares in Atugen for shares in the Company, as envisaged in the announcement of 11 July 2005.

Following the issue of these shares, there are now 90,302,906 SR Pharma plc Ordinary Shares of 1p each in issue.

Further information:

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